

Woodridge Forest Community Association Inc.

Balance Sheet Standard

Posted 09/30/2023

	1-Operating	2-Reserve	Total
Assets			
<u>Cash Operating</u>			
CIT B CK/LB 8031	317,397.25		317,397.25
CIT B CK 3051	6,352.11		6,352.11
CIT B Debit Card 6992	329.07		329.07
<u>Total Cash Operating</u>	<u>324,078.43</u>		<u>324,078.43</u>
<u>Cash Reserve</u>			
RSRV- CIT B MM 6177		336,189.59	336,189.59
<u>Total Cash Reserve</u>		<u>336,189.59</u>	<u>336,189.59</u>
<u>Accounts Receivable</u>			
MUD Receivable	87,150.29		87,150.29
<u>Total Accounts Receivable</u>	<u>87,150.29</u>		<u>87,150.29</u>
<u>Assessments Receivable</u>			
2017 Assessment Receivable	785.00		785.00
2018 Assessment Receivable	790.00		790.00
2019 Assessment Receivable	790.00		790.00
2020 Assessment Receivable	2,187.90		2,187.90
2021 Assessment Receivable	3,950.00		3,950.00
2022 Assessment Receivable	16,233.95		16,233.95
2023 Assessment Receivable	36,723.18		36,723.18
Late Fees Receivable	12,200.86		12,200.86
Collection Exp. Receivable	17,479.35		17,479.35
Legal Exp. D/R Receivable	3,993.77		3,993.77
Mowing Exp. D/R Receivable	75.00		75.00
Fines Receivable	1,250.00		1,250.00
Misc. Receivable	6,423.37		6,423.37
<u>Total Assessments Receivable</u>	<u>102,882.38</u>		<u>102,882.38</u>
<u>Other Assets</u>			
Cash Clearing	100,000.00		100,000.00
Prepaid Insurance	13,616.57		13,616.57
Water Deposit	150.00		150.00
Electric Deposit	1,510.00		1,510.00
<u>Total Other Assets</u>	<u>115,276.57</u>		<u>115,276.57</u>
<u>Total Assets</u>	<u>629,387.67</u>	<u>336,189.59</u>	<u>965,577.26</u>
Liabilities & Equity			
<u>Liability</u>			
Accounts Payable	2,768.70		2,768.70
Accounts Payable - Other	11,125.30		11,125.30
Prepaid Construction Dep PM	4,000.00		4,000.00
Prepaid Assessments	23,441.12		23,441.12
Prior Owners PM	20,459.94		20,459.94
Unearned Assessment	141,014.97		141,014.97
<u>Total Liability</u>	<u>202,810.03</u>		<u>202,810.03</u>
<u>Reserve Liability</u>			
RSRV - Contract Liability ASC		311,599.00	311,599.00

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Liabilities & Equity

Reserve Liability

<u>Total Reserve Liability</u>		<u>311,599.00</u>	<u>311,599.00</u>
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Equity

Operating Retained Earnings	364,589.37		364,589.37
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Reserve Retained Earnings		83,912.40	83,912.40
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Net Income (Loss)	61,988.27	(59,321.81)	2,666.46
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<u>Total Equity</u>	<u>426,577.64</u>	<u>24,590.59</u>	<u>451,168.23</u>
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<u>Total Liabilities & Equity</u>	<u>629,387.67</u>	<u>336,189.59</u>	<u>965,577.26</u>
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