

Woodridge Forest Community Association Inc.

Balance Sheet Standard

Posted 10/31/2023

1-Operating 2-Reserve Total

Assets

Cash Operating

CIT B CK/LB 8031	389,940.75		389,940.75
CIT B CK 3051	6,352.38		6,352.38
CIT B Debit Card 6992	363.10		363.10
<u>Total Cash Operating</u>	<u>396,656.23</u>		<u>396,656.23</u>

Cash Reserve

RSRV- CIT B MM 6177		224,996.09	224,996.09
Amerant Bank CD 2327 - 01/1		100,000.00	100,000.00
<u>Total Cash Reserve</u>		<u>324,996.09</u>	<u>324,996.09</u>

Accounts Receivable

MUD Receivable	92,305.03		92,305.03
<u>Total Accounts Receivable</u>	<u>92,305.03</u>		<u>92,305.03</u>

Assessments Receivable

2017 Assessment Receivable	785.00		785.00
2018 Assessment Receivable	790.00		790.00
2019 Assessment Receivable	790.00		790.00
2020 Assessment Receivable	2,187.90		2,187.90
2021 Assessment Receivable	3,950.00		3,950.00
2022 Assessment Receivable	14,440.95		14,440.95
2023 Assessment Receivable	33,478.18		33,478.18
Late Fees Receivable	12,194.77		12,194.77
Collection Exp. Receivable	18,416.60		18,416.60
Legal Exp. D/R Receivable	4,018.77		4,018.77
Mowing Exp. D/R Receivable	75.00		75.00
Fines Receivable	1,240.00		1,240.00
Misc. Receivable	6,176.37		6,176.37
<u>Total Assessments Receivable</u>	<u>98,543.54</u>		<u>98,543.54</u>

Other Assets

Prepaid Expenses	4,981.68		4,981.68
Prepaid Insurance	9,956.66		9,956.66
Water Deposit	150.00		150.00
Electric Deposit	1,510.00		1,510.00
<u>Total Other Assets</u>	<u>16,598.34</u>		<u>16,598.34</u>
<u>Total Assets</u>	<u>604,103.14</u>	<u>324,996.09</u>	<u>929,099.23</u>

Liabilities & Equity

Liability

Accounts Payable	5,970.60		5,970.60
Accounts Payable - Other	7,963.30		7,963.30
Prepaid Construction Dep PM	4,000.00		4,000.00
Prepaid Assessments	40,479.31		40,479.31
Prior Owners PM	20,459.94		20,459.94
Unearned Assessment	94,144.66		94,144.66
<u>Total Liability</u>	<u>173,017.81</u>		<u>173,017.81</u>

Reserve Liability

RSRV - Contract Liability ASC		311,599.00	311,599.00
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Liabilities & Equity

Reserve Liability

<u>Total Reserve Liability</u>		<u>311,599.00</u>	<u>311,599.00</u>
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Equity

Operating Retained Earnings	364,589.37		364,589.37
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Reserve Retained Earnings		83,912.40	83,912.40
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Net Income (Loss)	66,495.96	(70,515.31)	(4,019.35)
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<u>Total Equity</u>	<u>431,085.33</u>	<u>13,397.09</u>	<u>444,482.42</u>
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<u>Total Liabilities & Equity</u>	<u>604,103.14</u>	<u>324,996.09</u>	<u>929,099.23</u>
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